ORION CHRISTIAN ACADEMY

PERSONAL BUDGET WORKSHEET

Plan Today. Live Wisely. Honor God.

Name: ____________

Date: ____________

Month/Year: ____________

"Now it is required that those who have been given a trust must prove faithful." – 1 Corinthians 4:2 (NIV)

Good stewardship starts with a plan. Follow the 3 simple steps below to take control of your finances and honor God with what He has given you.

1 STEP 1: CALCULATE YOUR MONTHLY INCOME

Add up all the money you actually receive each month.

INCOME SOURCE	MONTHLY AMOUNT
Salary / Paychecks (take-home pay after taxes)	$
Freelance or Side Income (use 3-month average if it fluctuates)	$
Benefits	$
Gifts	$
Alimony / Child Support	$
Other Income	$
	$
	$
	$
	$
TOTAL MONTHLY INCOME	**$**

2 STEP 2: CALCULATE YOUR MONTHLY EXPENSES

List all of your monthly expenses. Include both fixed (same every month) and variable (may change) expenses.

FIXED EXPENSES
(Same each month)

EXPENSE	MONTHLY AMOUNT
Tithe*	$
Second Tithe*	$
Offering*	$
Rent / Mortgage	$
Car Payment(s)	$
Insurance	$
Phone Bill(s)	$
Subscriptions	$
Tuition Payments	$
	$
	$
	$
TOTAL FIXED EXPENSES	**$**

* Calculate from your gross income (before taxes and other deductions).

VARIABLE EXPENSES
(May change each month)

EXPENSE	MONTHLY AMOUNT
Debt Payments	$
Dining Out	$
Emergency Fund	$
Entertainment	$
Gas & Car Repairs	$
Gifts	$
Groceries	$
Medical / Dental (out-of-pocket)	$
Pets (if applicable)	$
Savings	$
Shopping (clothing, household, supplies, etc.)	$
Travel Expenses	$
Etc.	$
	$
	$
TOTAL VARIABLE EXPENSES	**$**

3 STEP 3: COMPARE INCOME & EXPENSES

Use this simple formula:

TOTAL INCOME – TOTAL EXPENSES = PROFIT (OR LOSS)

Total Monthly Income	$
Minus: Total Monthly Expenses	– $
PROFIT (OR LOSS)	$

What does it mean?

- **Positive number:** You have money left over!
- **Zero:** You broke even.
- **Negative number:** You spent more than you earned.

REFLECTION QUESTIONS

1. Do you have money left over after all expenses are paid? ____________
2. Which expense category is the highest for you? ____________
3. What are some areas where you could reduce spending? ____________
4. What is one financial goal you would like to achieve? ____________

____

Remember: A budget is telling your money where to go instead of wondering where it went!

Be faithful with little, and God will bless much.

Good stewardship honors God and builds a better future.

GOOD PLANNING TODAY BRINGS A BETTER TOMORROW!